

# MARKET AT A GLANCE

Wednesday, 27 March 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	39282.33	-0.08
Shanghai	3026.81	-0.15
Sensex	72470.3	-0.18
MSCI Asia Pacific	176.813	0.22

## Currencies

Currencies	Rate	% Chg
USDINR	83.356	0.06
EURUSD	1.0821	-0.08
USDJPY	151.76	0.14
Dollar Index	104.385	0.14

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2185.00	-0.13
Silver (\$/oz)	24.50	-0.50
NYMEX Crude Oil (\$/bbl)	81.04	-0.71
NYMEX NG (\$/mmbtu)	1.771	-0.95
COMEX Copper (\$/Lbs)	4.01	-0.37
LME NICKEL (\$/T)	16640	-0.20
LME LEAD (\$/T)	2016	0.00
LME ZINC (\$/T)	2512	-0.10
LME ALUMINIUM (\$/T)	2245	-0.26

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	65734	-0.44
Silver mini	73834	-0.97
Crude oil	6753	-0.93
Natural Gas	147.4	-2.19
Copper	754.20	-0.56
Nickel	1870.00	0.00
Lead	176.51	0.14
Zinc	216.33	-0.56
Aluminium	206.36	0.08

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Prices likely to be choppy initially. Anyhow, the broad trend remains bullish.	↔
Silver LBMA Spot	A direct break above \$25.50 would extend rallies. Else, intraday bias mostly on the weaker side.	↔
Crude Oil NYMEX	Initial bias most likely choppy \$82.50-80.50 levels and breaking any of the sides would suggest fresh directional moves.	↔
MCX	Technical Commentary	Outlook
Gold KG Apr	Inability to break the support of Rs 64200 prevailing bullish outlook remain intact in the counter.	↔
Silver KG May	If unable to move past Rs 75500 intraday bias mostly on the weaker side.	↔
Crude Oil Apr	Expect a choppy with mild weak bias trading for the day.	↔
Natural Gas Apr	A direct break below Rs 145 would extend further weakness. Else, mild recovery can be seen.	↔
Copper Apr	Choppy with mild positive bias expected the day. Anyhow stiff resistance is seen at Rs 775.	↔
Nickel Apr	Expect choppy with thin volume trading in the near future.	↔
Zinc Apr	It is required to break above Rs 226 to extend rallies. Else, choppy with weak bias is on the cards.	↔
Lead Apr	Recovery rallies seen only above Rs 181. If not, weakness would continue the day.	↔
Aluminium Apr	Consistent trades above Rs 209 is required to extend rallies. Else, corrective selloffs expected the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD APR4	65850	65585	65291	66144	66409	66703	66968
	GOLDM APR4	65732	65437	65163	66006	66301	66575	66870
	GOLD GUINEA MAR4	52857	52317	51633	53541	54081	54765	55305
	SILVER MAY4	74117	73717	73153	74681	75081	75645	76045
	SILVERM APR4	74197	73838	73337	74698	75057	75558	75917
	SILVERMIC MAR4	74425	74302	73925	74802	74925	75302	75425
BASE METALS	COPPER MAR4	752.6	749.5	746.9	755.1	758.2	760.8	763.9
	COPPER APR4	755.5	753.3	750.4	758.4	760.6	763.5	765.7
	LEAD MAR4	174.5	173.2	170.8	176.9	178.1	180.5	181.8
	LEAD APR4	177.0	176.7	176.4	177.4	177.7	178.0	178.3
	ZINC MAR4	214.2	212.5	210.3	216.4	218.1	220.3	222.0
	ZINC APR4	216.3	215.1	213.0	218.4	219.6	221.7	222.9
	ALUMINIUM MAR4	207.8	206.7	205.1	209.4	210.5	212.1	213.2
ENERGY	ALUMINIUM APR4	205.7	204.4	202.5	207.6	208.8	210.7	212.0
	NATURALGAS APR4	149.2	147.7	145.6	151.3	152.8	154.9	156.4
INDICES	CRUDE OIL APR4	6785	6753	6716	6822	6854	6891	6923
	MCX BULLDEX	16823	16748	16710	16861	16936	16974	17049

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD APR24	2174.5	2172.2	2168.1	2178.6	2180.9	2185.0	2187.3
	SILVR 5000 APR24	24.44	24.38	24.28	24.54	24.60	24.70	24.76
	LIGHT CRUDE MAY4	80.89	80.48	79.75	81.62	82.03	82.76	83.17
	NAT GAS MAY24	1.46	1.39	1.29	1.55	1.63	1.72	1.79
	HG COPPER APR24	3.99	3.97	3.97	3.99	4.00	4.01	4.02
LME	ZINC	2420	2400	2359	2460	2480	2521	2541
	LEAD	2006	1996	1977	2026	2036	2055	2065
	ALUMINIUM	2287	2275	2253	2309	2322	2344	2356

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
27.Mar.24	CRUDEOIL	APR	SELL	6818.00	6782.00	6750.00	6865.00	6811.00
27.Mar.24	SILVERM	APR	SELL	74580.00	74200.00	73600.00	75340.00	74545.00
27.Mar.24	NATURALGAS	MAR	SELL	151.20	149.00	145.40	156.40	150.40
27.Mar.24	COPPER	MAR	SELL	756.80	754.00	751.00	760.40	756.70

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would be considered a success call.



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